

Top Metrics to Track in Your Audits

What metrics to track as you plan, perform and report on your audit projects and audit plan.

Metrics to Track in an Audit

Planning:

- Announcement Memo Sent on Time (X days prior to Fieldwork)
- Risks Covered in Audit Scope Align with Business Objectives
- Planning Phase Completed on Schedule? (Y/N)

Fieldwork:

- Budget to Actual Hours Spent of Fieldwork
- Weekly Update Check-ins Scheduled with Management?
- Fieldwork Completed on Schedule? (Y/N)

Reporting:

- Final Report Issued Timely (set a target)
- Number of Issues Reported
- % of Issues Closed as of Final Report Issuance
- Number of Repeat Findings

Issue Follow-up:

- Issues Agreed Upon by Management?
- Issues Remediated by Due Date
- Number of Times Due Date is Changed

Metrics to Track in Your Audit Plan

- % of Planned Audits Addressing High Risk Areas
- % of Risks Audited / Identified
- % of Audit Plan Completed
- Number of Unplanned Engagements
- Last Time a Process Was Audited
- % Audits Completed on Schedule
- Customer Satisfaction Results
 - % of Surveys Returned
 - Year After Year Score Analysis
- Number of Total Issues Identified
- Number of Repeat Findings
- Number of Open High Risk Issues
- Number of Past Due Issues